

Company presentation

Redeye, 12 march -20

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Q-linea in brief

Introduction to the company

Headquarters, Marketing and demo lab, Consumable production in Uppsala



- Q-linea is developing disruptive solutions for faster infectious disease diagnostics
- Q-linea entered global partnership with Thermo Fisher Scientific for commercialization of ASTar®
- First product is ASTar with a initial focus on blood stream infections and particularly sepsis
- Production of instruments and consumables in Sweden
- 106 employees & consultants end of 2019
- Opened the marketing & demo lab in February
- Goal is to present ASTar at ECCMID 2020
“now in a virtual form”

Lead product ASTar



Selected 3 years in a row as one of Sweden's most promising & innovative companies



Combating our times most urgent healthcare problem - sepsis



Sepsis is the **leading cause of death** in U.S. hospitals¹⁾, killing **>500,000 people** yearly in the EU and US²⁾

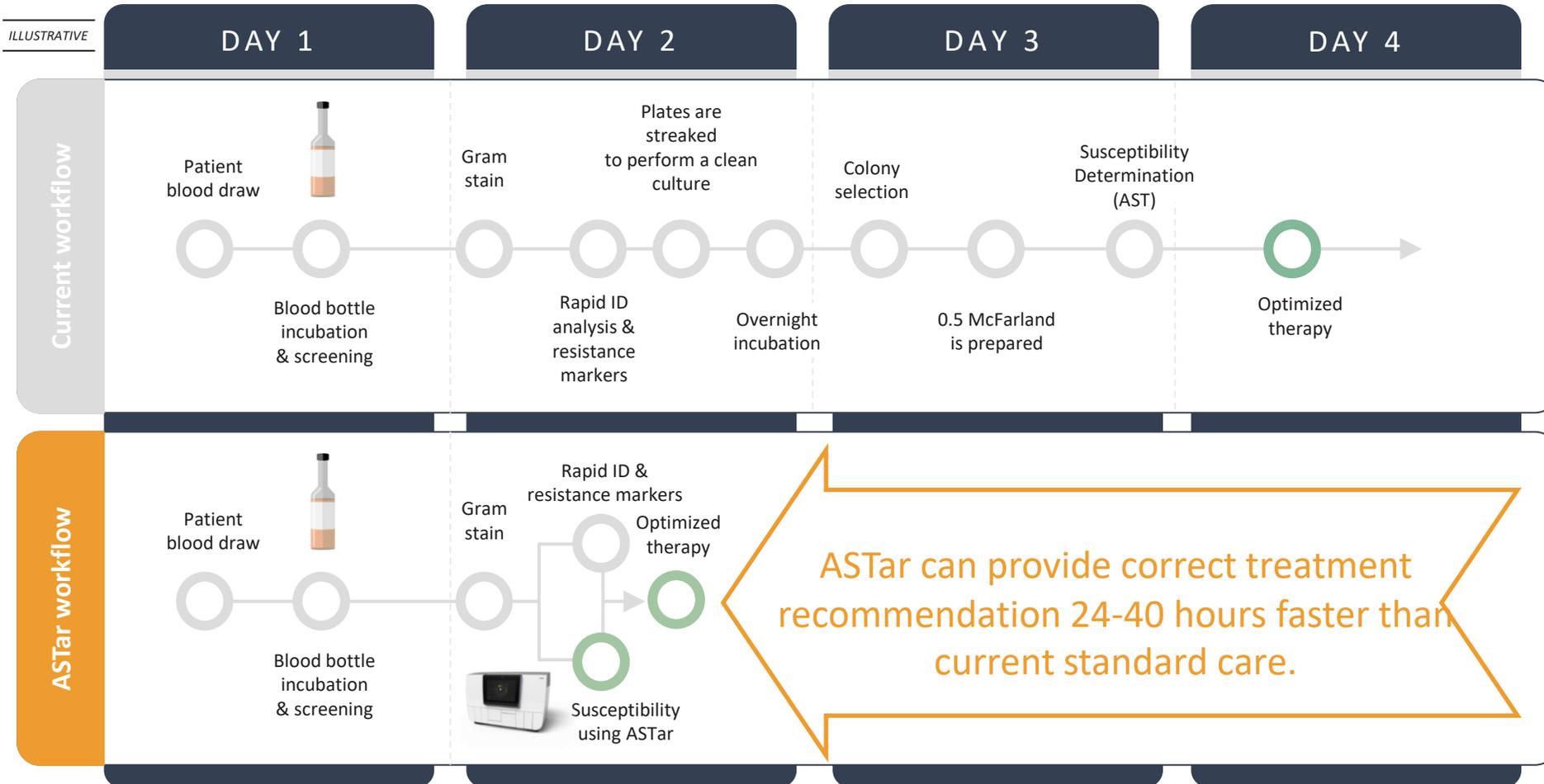
Sepsis is also the **#1 hospitalization cost in the US** with over \$24bn yearly³⁾

Mortality increases 7.6% for **every hour** of delayed treatment⁴⁾

Up to **200,000 of these deaths** could be **prevented with** 24 hours **faster diagnosis**⁵⁾

Source: 1) JAMA. 2014;312(1):90-92. 2) Clinical Infectious Diseases, ciy342, <https://doi.org/10.1093/cid/ciy342>, , Fleischmann et al, Am J Respir Crit Care Med. 2016 Feb 1;193(3):259-72, Company estimates 3) <http://www.hcup-us.ahrq.gov/reports/statbriefs/sb204-Most-Expensive-Hospital-Conditions.pdf>. 4) Kumar et al, Crit Care Med. 2006 Jun;34(6):1589-96 5) Patel et al, J Clin Microbiol. 2017 Jan; 55(1): 60–67., ECCMID 2017, poster OS1033, Andreassen et al. Cost-effectiveness of MALDI-TOF and rapid antimicrobial susceptibility testing for high-risk patients., Huang et al, Clin Infect Dis. 2013 Nov;57(9):1237-45.

More than 24 hours faster actionable results with ASTar



Note: Workflow analysis performed by Q-linea at several European and US hospitals. Workflow may differ between laboratories.

Health economic benefits of 24h faster AST on septic patients

Rapid and efficient solution results in significant health economic benefits

Lower mortality

Up to 40%
lower mortality rates²⁾

Less pressure for resistance and superinfections

Up to 25%³⁾
reduction of *C. difficile* infections
caused by broad-spectrum
antibiotic treatment

Decreased length of stay and reduced severity

~\$2,500 – \$20,000
in cost savings per patient¹⁾

Source: 1) Perez et al, Arch Pathol Lab Med 137:1247-1254, 2013, Perez et al J Infect. 2014 Sep;69(3):216-25, 2014, Bauer et al Clin Infect Dis 51:1074-1080, 2010.) Patel et al, J Clin Microbiol. 2017 Jan; 55(1): 60–67. 2) Patel et al, J Clin Microbiol. 2017 Jan; 55(1): 60–67., ECCMID 2017, poster OS1033, Andreassen et al. Cost-effectiveness of MALDI-TOF and rapid antimicrobial susceptibility testing for high-risk patients, Huang et al. Clin Infect Dis. 2013 Nov; 57(9): 1237-45. 3) Fridkin et al, MMWR, 2014;63(9), 194-200

Q-linea's lead product candidate ASTar – a modular AST system

Rapid

- Phenotypic AST results in 3 to 6 hours for blood
- Answer <45 minutes for e.g. urine

Simple to use

- Fully automated
- Up to 12 samples analysed in parallel
- Up to 50 samples per day

Comprehensive

- Many samples: positive blood culture flasks, clinical samples or isolates
- Up to 48 antibiotics in 5-11 two-fold dilutions (33 at launch)

ASTar offering
System



Consumables

Fully-automated
High-value test



Blood, cUTI, LRTI

Semi-automated
Isolate test



Isolates, UTI

Excellent and accurate data from over 3700 bug-drug combinations

Technology proven on positive blood culture bottles

FDA and ISO requirements ^{1,2)}		
Essential agreement = Same as reference		
FDA	ISO	Q-LINEA 
89.9%	90%	97.5%³
Categorical agreement = Correct treatment recommendation		
FDA	ISO	Q-LINEA 
89.9%	90%	94.7%³

- Extensively tested on clinically relevant pathogens in correct sample matrix
 - ✓ Over 270 different strains including several challenge strains
 - ✓ 25 different species
 - ✓ Gram positive and Gram negative bacteria
 - ✓ Fastidious pathogens
- 30 different antibiotics
- In total over 3700 bug-drug combinations to date – steadily increasing.

Source: 1) ISO 20776-2, Clinical laboratory testing and in vitro diagnostic test systems — Susceptibility testing of infectious agents and evaluation of performance of antimicrobial susceptibility test devices: - Part 2: Evaluation of performance of antimicrobial susceptibility test devices 2) Guidance for Industry and FDA Class II Special Controls Guidance Document: Antimicrobial Susceptibility Test (AST) Systems, August 28, 2009, FDA document number 631. Company data from the first 526 bug/drug combinations on positive BACTEC™ Plus Aerobic/F blood culturing bottles

The AST market, AS*T*ar is designed to handle any sample & workflow

Rapid AST

Traditional isolate AST

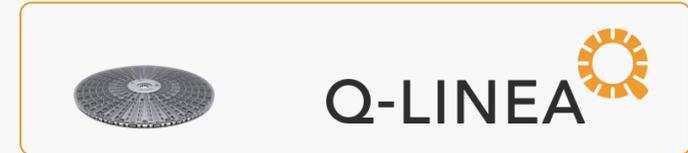
Fully-automated workflow
Less than 1 minutes hands-on time

Semi-automated workflow
User is required to perform sample preparation

Semi-automated workflow
User is required to perform sample preparation

High value

High volume



24/7 capability, all labs & staff

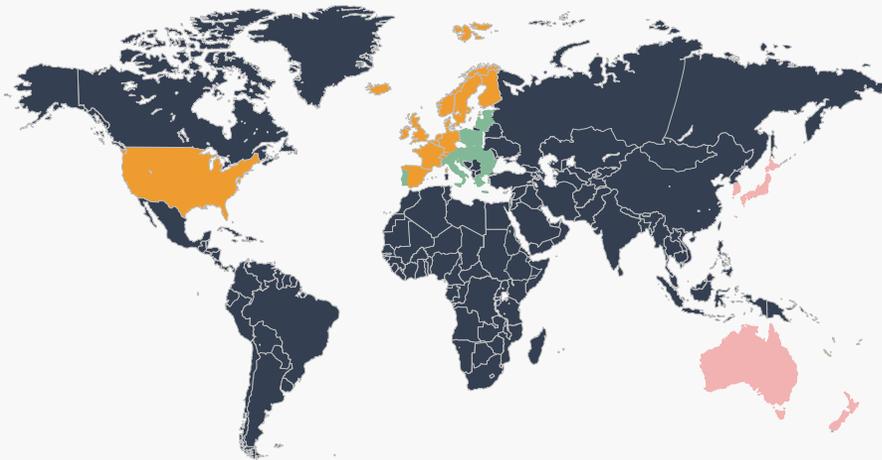


Source: Public material, company presentations, Note: providing solutions on the market or in development

Large addressable market for rapid AST diagnostics instruments

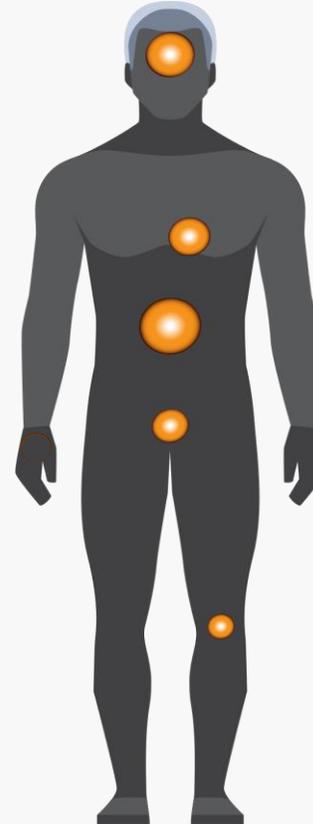
AS tar has several potential target markets

Sepsis



Key: ■ Primary markets ■ Other interesting markets ■ Markets recognizing CE/IVD marking

Number of Antimicrobial Susceptibility Tests for *in vitro* diagnostics



LRTI



Complicated UTI's



Outpatient's & R&D



1) Blood from positive blood culture. Source: Management account on estimated annual addressable market volume, US + CE + APAC,

2) Management account on estimated annual addressable market volume, US + CE

AS tar key highlights & value proposition

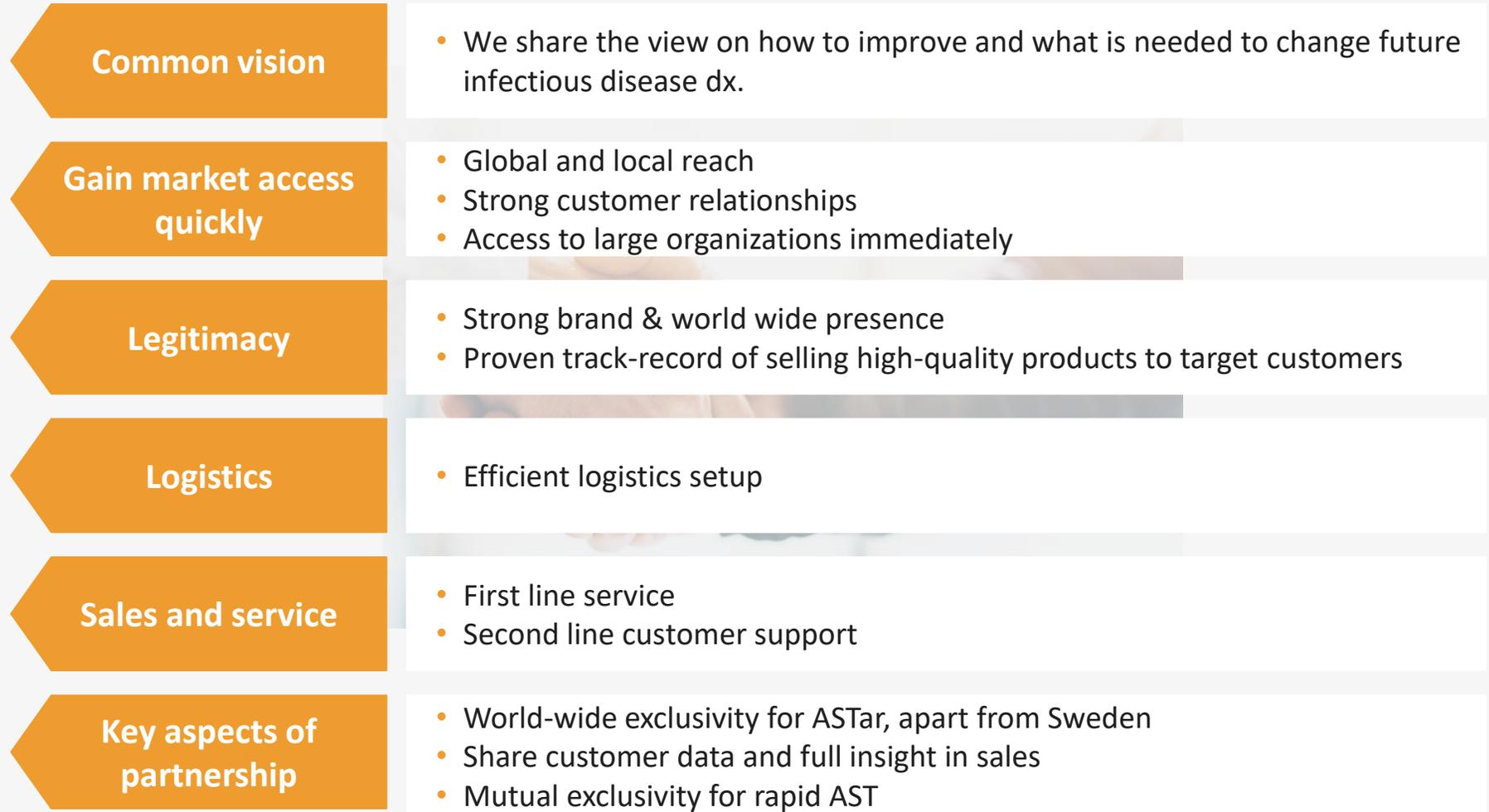
Disruptive AST analysis

- 1 Broad panel coverage → Enables both **escalation & de-escalation**
Minimize need for follow-up tests required
- 2 Broad pathogen coverage → Includes both **fastidious & non-fastidious** bacteria
- 3 High throughput & Random access → **Up to 50 patient** samples / 24h
- 4 Complete solution → One system can run both:
High-value tests & isolates at competitive pricing



Source: Company websites, Poster presentations, product samples etc. *When comparing same number of antibiotics analyzed

Go-to-market strategy with strategic sales partner



Key activities for upcoming launch of ASTar

Achievements

2019

US study design approved by the FDA

ASTar passes EMC (ElectroMagnetic Compatibility) testing

More than 3700 bug-drug combinations tested

2020

Global sales partnership with Thermo Fisher for ASTar

Future key events

Opening of new consumable production facility in Uppsala

Market presentation of ASTar at ECCMID, Paris

Start of clinical trials during second half of the year

Source: Company information.